

§ 1902.50

7 CFR Ch. XVIII (1-1-97 Edition)

(c) Amount to be withdrawn for refund to another lender of any balance that may remain of funds received by the borrower from such lender as a loan or grant, or under a subordination agreement or other arrangement between the FmHA or its successor agency under Public Law 103-354, the other lender, and the borrower.

(d) Amount to be withdrawn, excluding any service charges, for a refund of FmHA or its successor agency under Public Law 103-354's.

(e) Other pertinent information including reasons for the withdrawal.

§§ 1902.17—1902.49 [Reserved]

§ 1902.50 OMB control number.

The reporting and recordkeeping requirements contained in this regulation have been approved by the Office of Management and Budget and have been assigned OMB control number 0575-0158. Public reporting burden for this collection of information is estimated to vary from 5 minutes to 1½ hours per response, with an average of 0.42 hours per response, including time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, room 404-W, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB #0575-0158), Washington, DC 20503.

[59 FR 3778, Jan. 27, 1994]

EXHIBITS TO SUBPART A

EXHIBIT A—[RESERVED]

EXHIBIT B—UNITED STATES DEPARTMENT OF AGRICULTURE, FARMERS HOME ADMINISTRATION OR ITS SUCCESSOR AGENCY UNDER PUBLIC LAW 103-354—INTEREST-BEARING DEPOSIT AGREEMENT

BECAUSE certain funds of \_\_\_\_\_ referred to as the "Depositor," are now on deposit with the \_\_\_\_\_, referred to as the "Financial Institution," under a Deposit

Agreement, dated \_\_\_\_\_, 19\_\_\_\_, providing for supervision by the United States of America, acting through the Farmers Home Administration or its successor agency under Public Law 103-354, referred to as the "Government," which Deposit Agreement grants to the Government security and/or other interest in the funds covered by that Deposit Agreement, and

BECAUSE certain of these funds are not now required for immediate disbursement and it is the desire of the Depositor to place these funds in interest-bearing deposits with the Financial Institution:

THEREFORE, the Depositor and the Government authorize and direct the Financial Institution to place \_\_\_\_\_ Dollars (\$\_\_\_\_\_) of the funds subject to that Deposit Agreement in interest-bearing deposits as follows:

\$ \_\_\_\_\_ for a period of \_\_\_\_\_ months at \_\_\_\_\_ % interest.  
\$ \_\_\_\_\_ for a period of \_\_\_\_\_ months at \_\_\_\_\_ % interest.  
\$ \_\_\_\_\_ for a period of \_\_\_\_\_ months at \_\_\_\_\_ % interest.

These interest-bearing deposits and the income earned on them at all times shall be considered a part of the account covered by said Deposit Agreement except that the right of the Depositor and the Government to jointly withdraw all or a portion of the funds in the account covered by the Deposit Agreement by an order of the Depositor countersigned by a representative of the Government, and the right of the Government to make written demand for the balance or any portion of the balance, is modified by the above time deposit maturity schedule. The evidence of such time deposits shall be issued in the names of the Depositor and the Farmers Home Administration or its successor agency under Public Law 103-354.

A copy of this Agreement shall be attached to and become a part of each certificate, passbook, or other evidence of deposit that may be issued to represent such interest-bearing deposits.

Executed this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

UNITED STATES OF AMERICA

By: \_\_\_\_\_

County Supervisor  
Farmers Home Administration or its successor agency under Public Law 103-354  
U.S. Department of Agriculture

(Depositor)

By: \_\_\_\_\_

Title: \_\_\_\_\_

Accepted on the above terms and conditions this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

(Financial Institution)

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(Office or Branch)

By: -----

Title: -----

[53 FR 35671, Sept. 14, 1988; 55 FR 21524, May 25, 1990]

### Subpart B—[Reserved]

## Subpart C—Selecting a Financial Institution for the Concentration Banking System (CBS)

### §§ 1902.101—1902.103 [Reserved]

#### § 1902.104 Establishing or changing a TLA.

(a) *Establishing a TLA.* (1) After an FI has been selected by the FmHA or its successor agency under Public Law 103-354 field office, the FmHA or its successor agency under Public Law 103-354 office will provide the State Office with the name and address of the FI selected.

(2) The FmHA or its successor agency under Public Law 103-354 field office must have the FI execute a MOU for CBS. Form FmHA or its successor agency under Public Law 103-354 1902-7, will be completed when the MOU is executed. The FmHA or its successor agency under Public Law 103-354 field office will complete item 1 and the FI will complete the rest of the summary. Instructions for completing this form are in the FMI. The FmHA or its successor agency under Public Law 103-354 field office will forward three signed copies of the MOU together with the original and two copies of Form FMHA 1902-7 to the State Office coordinator. The State Office coordinator will check for the following common errors before submitting to the: Cash Management Branch, FmHA or its successor agency under Public Law 103-354 Finance Office, Mail Code FC-354, 1520 Market Street, St. Louis, MO 63103.

(i) Check to see that the local bank has signed all copies of the MOU and has affixed its seal next to the signature.

(ii) Check signature blocks to insure that the local FmHA or its successor agency under Public Law 103-354 office has not signed in any of the blocks provided for the local bank and Treasury.

This agreement is between the local bank and Treasury and FmHA or its successor agency under Public Law 103-354 will not be a party to the agreement.

(iii) Do not allow the bank to cross out or change any clauses in the MOU. Treasury will not accept modified agreements.

(iv) Do not allow the bank to retype the agreement as this would require a word-for-word verification of the entire document to determine whether anything had been changed.

(3) The Cash Management Branch will submit the MOU's to Treasury for signature along with the original and one copy of Form FmHA or its successor agency under Public Law 103-354 1902-7. Treasury will sign the copies of the MOU, send one copy to the FI, one to the local FmHA or its successor agency under Public Law 103-354 office, and keep one copy for the files. Treasury will notify the Cash Management Branch if a MOU is rejected.

(4) The local FmHA or its successor agency under Public Law 103-354 office must obtain selected information from the FI for funds transfer purposes on CBS including information necessary to establish a compensation account to receive ACH transfers from the concentrator bank.

[53 FR 26588, July 14, 1988, as amended at 59 FR 54788, Nov. 2, 1994]

### §§ 1902.105—1902.149 [Reserved]

#### § 1902.150 OMB control number.

The collection of information requirements in this regulation have been approved by the Office of Management and Budget and have been assigned OMB Control Number 0575-0128.

[53 FR 26588, July 14, 1988]

## PART 1904—LOAN AND GRANT PROGRAMS (INDIVIDUAL) [RESERVED]

### PART 1910—GENERAL

#### Subpart A—Receiving and Processing Applications

Sec.  
1910.1 General.